



CURE VCP DISEASE, INC.

Cure VCP Disease, Inc.

Compiled Financial Statements

December 31, 2021



Murray Group CPA, PLLC

Accounting | Audit | Tax | Advisory

CURE VCP DISEASE, INC.

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FINANCIAL STATEMENTS

DECEMBER 31, 2021

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To the Board of Directors of
Cure VCP Disease, Inc.

Management is responsible for the accompanying financial statements of Cure VCP Disease, Inc., which comprise the statement of financial position as of December 31, 2021 and the related statement of activities and change in net assets and statement of functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Cure VCP Disease, Inc.

Murray Group CPA, PLLC

May 16, 2022

CURE VCP DISEASE, INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2021

ASSETS

ASSETS:

| | |
|--------------|--------------------------|
| Cash | <u>\$ 341,385</u> |
| Total assets | <u><u>\$ 341,385</u></u> |

LIABILITIES AND NET ASSETS

NET ASSETS:

| | |
|----------------------------------|--------------------------|
| Unrestricted net assets | <u>\$ 341,385</u> |
| Total net assets | <u>341,385</u> |
| Total liabilities and net assets | <u><u>\$ 341,385</u></u> |

See accompanying accountant's compilation report.

CURE VCP DISEASE, INC.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUE AND SUPPORT:

| | |
|--|----------------|
| Contributions | \$ 282,330 |
| Revenue from fundraising events | 24,859 |
| Program Income - Scientific Conference | <u>1,349</u> |
| Total revenue and support | <u>308,538</u> |

EXPENSES:

| | |
|----------------------------|----------------|
| Program | 135,116 |
| Fundraising | 1,648 |
| General and Administrative | <u>5,311</u> |
| Total expenses | <u>142,075</u> |

CHANGE IN NET ASSETS 166,463

BEGINNING NET ASSETS 174,922

ENDING NET ASSETS \$ 341,385

See accompanying accountant's compilation report.

CURE VCP DISEASE, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2021

| | <u>Program</u> | <u>Management & General</u> | <u>Fundraising</u> | <u>Total</u> |
|-----------------------------------|-------------------|-------------------------------------|--------------------|-------------------|
| Grants | \$ 80,161 | \$ - | \$ - | \$ 80,161 |
| Research services | 31,621 | | | 31,621 |
| Office expense | 900 | 1,461 | 248 | 2,609 |
| IT | 204 | 694 | 1,400 | 2,298 |
| Patient service - Research Travel | 13,750 | | | 13,750 |
| Conferences & meeting | 2,029 | - | - | 2,029 |
| Insurance | - | 1,317 | - | 1,317 |
| Research equipment | 6,451 | - | - | 6,451 |
| Corporate Registrations | - | 1,154 | | 1,154 |
| Memberships | - | 543 | - | 543 |
| Bank Service Charge | | 142 | | 142 |
| | <u>\$ 135,116</u> | <u>\$ 5,311</u> | <u>\$ 1,648</u> | <u>\$ 142,075</u> |

See accompanying accountant's compilation report.