



CURE VCP DISEASE, INC.

Cure VCP Disease, Inc.

Compiled Financial Statements

December 31, 2020



Murray Group CPA, PLLC

Accounting | Audit | Tax | Advisory

To the Board of Directors of
Cure VCP Disease, Inc.

Management is responsible for the accompanying financial statements of Cure VCP Disease, Inc., which comprise the statement of financial position as of December 31, 2020 and the related statement of activities and change in net assets and statement of functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Cure VCP Disease, Inc.

Murray Group CPA, PLLC

July 27, 2021

CURE VCP DISEASE, INC.

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CURE VCP DISEASE, INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2020

ASSETS

ASSETS:

Cash	<u>\$ 174,922</u>
Total assets	<u><u>\$ 174,922</u></u>

LIABILITIES AND NET ASSETS

NET ASSETS:

Unrestricted net assets	<u>\$ 174,922</u>
Total net assets	<u>174,922</u>
Total liabilities and net assets	<u><u>\$ 174,922</u></u>

See accompanying accountant's compilation report.

CURE VCP DISEASE, INC.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUE AND SUPPORT:

Contributions	\$ 103,735
Revenue from fundraising events	3,102
Total revenue and support	<u>106,837</u>

EXPENSES:

Program	
Fundraising	21,705
General and Administrative	1,941
Total expenses	<u>3,504</u>
	<u>27,150</u>

CHANGE IN NET ASSETS 79,687

BEGINNING NET ASSETS

95,235

ENDING NET ASSETS

\$ 174,922

See accompanying accountant's compilation report.

CURE VCP DISEASE, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2020

	<u>Program</u>	<u>Management & General</u>	<u>Fundraising</u>	<u>Total</u>
Grants	\$ 11,500	\$ -	\$ -	\$ 11,500
Research equipment	6,191	-	-	6,191
Professional fees	-	-	1,235	1,235
IT	418	1,100	142	1,660
Promotion	142	830	132	1,104
Office expense	142	-	1,186	1,328
Conferences & meeting	1,743	-	-	1,743
Insurance	1,317	-	-	1,317
Other	253	10	809	1,072
	<u>\$ 21,706</u>	<u>\$ 1,940</u>	<u>\$ 3,504</u>	<u>\$ 27,150</u>

See accompanying accountant's compilation report.